

# Powerit Solutions: Corporate Profile

## Core Product and Service

Powerit Solutions provides predictive energy management systems that allow commercial and industrial users worldwide to reduce utility costs through intelligent demand control, demand response, and energy efficiency. Industrial users are the largest consumers of energy. In the wake of rising electricity costs and heightened awareness of conservation our solutions provide a timely answer to the difficult question of how to manage resources without compromising production output or quality. Powerit Solutions is delivering savings through thousands of installations in sectors with traditionally high energy demand and that require sophisticated control over their environments such as foundries, manufacturing, food/beverage, petrochemical, plastics, wood/paper, agriculture, printing/publishing, and retail/commercial.

## Company History

The roots of the company date back to 1994 when the first-generation technology was developed in Sweden by a group of engineers associated with Lund University. Despite a modest investment in business development, the technology proved attractive and timely and was quickly adopted by companies throughout Scandinavia. In 2002, Powerit Solutions was formed in the U.S., expanding the technology's reach both in terms of geography and sales as the company began penetrating new markets. In 2008, the U.S. and European operations were formally merged, creating a strategically aligned company with more than 2,500 installations.

## Energy Conservation and Green Technology

Powerit continues to be committed to its founders' mission: to help commercial and industrial facilities worldwide control power demand for both economic and social benefit. Recently recognized as a leader among emerging technology companies creating smart energy solutions, Powerit Solutions helps organizations do well by doing good. Smart energy consumption, such as participating in demand response programs, not only achieves cost savings, but it also helps utilities more efficiently manage the power grid, which reduces the need to create more capacity or to buy power on the open market. Even 'green' solutions such as hydroelectricity, wind, and solar are not without environmental impact. The most sustainable solution is to lower overall demand, which has the additional benefit of reducing the amount of pollutants and emissions associated with most forms of power generation technologies.

## Growing Momentum

Powerit closed its first round of institutional funding, which has been used to further enhance the technology platform and build out the product line, augment sales and distribution channels, invest in human capital, and increase marketing efforts. By merging U.S. and European operations greater economies of scale have been achieved through shared resources, increased global awareness, and complimentary products and services. Powerit Solutions can now offer clients with commercial and industrial applications comprehensive, seamless control over their power consumption.

